



# The Co-operative Central Bank

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July 17, 2008

Ms. Julieann M. Thurlow  
President  
Reading Co-operative Bank  
180 Haven Street, P.O. Box 330  
Reading, MA 01867

Dear Julie:

This letter will certify that the Reading Co-operative Bank is a member in good standing of The Co-operative Central Bank and its Reserve and Share Insurance Funds.

Like all state-chartered co-operative banks in Massachusetts, the deposits of the Reading Co-operative Bank are insured in full. The FDIC insures up to \$250,000 in self-directed retirement accounts and to at least \$100,000 per owner in other ownership capacities such as individual, joint and trust.

The Share Insurance Fund (SIF) of the Co-operative Central Bank insures in full all deposits in excess of these FDIC limits. This includes both principal and accumulated interest in savings accounts, checking and interest bearing transaction accounts, money market accounts and term deposit accounts.

Since its inception in 1934, the Share Insurance Fund has preserved the enviable claim of member co-operative banks that "no depositor has ever lost a dollar in any Massachusetts co-operative bank." This is due not only to the conservative nature of our business but also to the insurance in full afforded by the combination of FDIC and SIF.

Very truly yours,

Peter A. Conrad  
President & CEO

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