

Reading Co-operative Bank's President and CEO Appointed to American Bankers Association Task Force on Regulatory Reform

READING, MA – President and CEO, Julieann M. Thurlow, was recently appointed to serve as a member of the newly created Task Force on Regulatory Reform in Washington, DC, by the American Bankers Association. This special Task Force will develop policy recommendations essential to sustaining a vibrant banking sector suited to banks of all sizes and charter types. Following the initial development of this framework, the Task Force will remain active as the primary discussion group to assess any future reform proposals put forward by legislators and regulators.

Reading Co-operative Bank is a progressive community bank committed to remaining an independent institution providing state of the art financial services and products to its customer base.

All deposits at Reading Co-operative Bank are insured in Full through the Federal Deposit Insurance Corporation and Share Insurance Fund. The Bank has received the highest Bauer Financial Five Star rating for the past 68 consecutive quarters.

“Many small and medium sized banks across this country never wrote a sub-prime loan, are well capitalized, growing and making loans in their communities today. In fact, these strong Community banks are being painted by Wall Street’s brush. It is important to ensure that governmental and legislative changes instituted to rectify the excesses on Wall Street do not have the unintended consequence of forcing the consolidation of the entire industry into a few very large banks. That would not be good for our communities and that is why I chose to serve on this Task Force” stated Ms. Thurlow.

DATE: November 7, 2008
CONTACT: Linda M. Cottone, AVP
Director of Marketing
T 781-942-5000