

Reading Co-operative Bank's President and CEO and Chief Financial Officer Traveled to Nation's Capitol to Participate in Government Relations Summit



On April 1, 2009 Reading Co-operative Bank's President and CEO, Julieann M. Thurlow, and Chief Financial Officer, Anthony Patti participated in the American Bankers Association's annual Government Relations Summit in Washington, D.C.

Ms. Thurlow and Mr. Patti joined more than 800 traditional bankers from across the country to communicate to representatives the differing role of traditional banks and their continued lending to the community.

The Summit featured keynote addresses by Rep. Barney Frank (D-Mass), Sheila Bair, FDIC Chairman and Larry Summers, Director of the National Economic Council. Discussion topics included Economic Recovery, Regulatory Restructuring and The Role of the Banking Industry as the Engine for Economic Recovery and Growth.

Summit attendees later went to Capitol Hill to discuss the future regulatory structure of the industry. Many bankers, including Ms. Thurlow, had the opportunity to speak to our local representatives or their staffers at the office of Ed Markey, Niki Tsongas, Michael Capuano and John Tierney as well as FDIC Chairman, Sheila Bair on critical issues affecting the banking industry today.

“Our local Banks continue to lend into our local economies, and as such are the foundation for economic recovery. Traditional banks are the solution to the country's economic challenges, not the cause of them. Washington has to take care not to paint all financial institutions with the same brush as many of us have been practicing responsible banking.” stated Ms. Thurlow.

Reading Co-operative Bank is a progressive community bank committed to remaining an independent institution providing state of the art financial services and products to its customer base. All deposits at Reading Co-operative Bank are insured in full through the Federal Deposit Insurance Corporation and Share Insurance Fund. The Bank has received the highest Bauer Financial Five Star rating for the past 70 consecutive quarters.