

LYNNE (SUSIE) JOHNSON NAMED SENIOR VICE PRESIDENT & CHIEF LENDING OFFICER OF READING CO-OPERATIVE BANK



June 4, 2009 - Reading Co-operative Bank is very pleased to announce the promotion of Lynne S. Johnson, a lifelong Reading resident, to the position of Senior Vice President and Chief Lending Officer.

In this role, Ms. Johnson is responsible for developing all policies, plans and procedures for managing the Bank's residential and commercial lending divisions and oversees loan administration, which services the Bank's entire loan portfolio. Reading Co-operative Bank writes, retains and services every loan at its location at 180 Haven Street, Reading, MA.

Lynne Johnson joined Reading Co-operative Bank in 1987 and has performed a myriad of responsibilities including Branch Administration, Operations, Loan Collections and most recently served as Vice President seeing and managing the Bank's Residential Loan Department. Previously she held positions in Branch Operations and Financial Control with US Trust and Shawmut. Ms. Johnson has been instrumental in growing and improving Reading Co-operative Bank over her 20 year career. Lynne is a graduate of the School for Financial Studies at Babson and a multitude of other banking programs.

"Lynne's work ethic and commitment to the Bank are two qualities that resound with me. She has integrity - combine that with her intelligence, and you'd easily understand why she is the absolute right person in this role. I am pleased that she accepts the additional responsibility," states Julieann Thurlow, Bank President & CEO.

Reading Co-operative Bank is a community bank, founded in 1886 on the principle that profit and growth go hand in hand with responsible banking and service to the community. All deposits at Reading Co-operative Bank are insured in full through the Federal Deposit Insurance Corporation and Share Insurance Fund. The Bank has received

the highest Bauer Financial Five Star rating for the past 70 consecutive quarters and has five full-service banking locations - Reading, North Reading, Woburn and 2 locations in Wilmington; the Bank also offers an educational school branch at the Reading Memorial High School.