

READING CO-OPERATIVE BANK EXPANDS ITS TEAM DUE TO DOUBLE DIGIT GROWTH

Reading, MA - January 8, 2010 - Reading Co-operative Bank is very pleased to announce that it has experienced double-digit growth in 2009 and continues to strengthen its team with the appointment and promotions of several experienced bankers in order to meet the needs of its customers in 2010. Reading Co-operative Bank has promoted six current team members, moved three experienced managers to new locations and expanded by hiring new employees.



Kate Budukiewicz has been promoted to the position of Assistant Branch Manager of the Reading Office. In this role, Ms. Budukiewicz is responsible for opening new accounts and assisting the Branch Manager in completing daily tasks in the office. She also aids customers with any question or concerns they may have with their accounts.



Michael P. Foley has been promoted to the position of Branch Manager of the Reading Co-operative Bank Educational Office at Reading Memorial High School. In this role, Mr. Foley is responsible for the overall management of the High School Office including training all student tellers in all aspects of teller responsibilities such as operations and regulations.

Stefanie Gentile has been promoted to the position of Senior Teller at the Reading Office. In addition to teller duties, she will be assisting the Head Teller with all teller line activities including supervising and training tellers as directed.



Sue Roberto has been promoted to the position of Assistant Branch Manager of the North Reading Office. In this role Ms. Roberto is responsible for the overall management of the office, in the absence of the Branch Manager.



Karen M. Tavernese has been promoted to the newly created position of Assistant Compliance Officer. Ms. Tavernese will be responsible for conducting compliance reviews, monitoring compliance activities, and testing to ensure adherence to bank's policies and procedures and to federal and state laws and regulations.



Allison Walsh has been promoted to the position of Head Teller at the Reading Office where she will be responsible for the day-to-day supervision of two or more Tellers in the retail banking environment.



Sandy Convery, former Branch Manager of the Woburn Office is now overseeing the Reading Office. In this role, Mrs. Convery is responsible for the overall management of the largest office including all banking activities and management of branch employees. Mrs. Convery has over 20 years of banking experience.



Jill MacMillan, former Branch Manager of the Reading Office is now overseeing both the North Reading and Woburn Offices. Ms. MacMillan has been employed at Reading Co-operative Bank for the past seven years.



Joe Sciantico, former Branch Manager of the North Reading and Lowell Street, Wilmington Offices is now overseeing both Wilmington Offices. Mr. Sciantico joined Reading Co-operative Bank in 2006 and has since become active in the Wilmington community in many capacities including becoming a Board Member of the Wilmington Chamber of Commerce, and most recently joining the Wilmington School Business Partnership Group.



Reading Co-operative Bank welcomes back former employee Betty Vakili as a Commercial Loan Servicing Specialist.

Sasha Guilbault , Paula Santarpio and Sharlene Santo have been added to the team to aid customers as part time Tellers.

“This is an exciting time at Reading Co-operative Bank,” said Julieann Thurlow, Bank president and CEO. “We have an excellent group of self-motivated, passionate and creative team players that strive to create an atmosphere where our customers feel comfortable and secure. It is this staff’s enthusiasm and hard work that enables the bank to continue to grow.”

Reading Co-operative Bank is a community bank, founded in 1886 on the principle that profit and growth go hand in hand with responsible banking and service to the community. They insure every account 100%, whether your balance is \$100 or \$10,000,000. And, offer a wide variety of services at highly competitive rates. Bauer Financial, Inc. has honored them with the Five-Star Award for Excellence for the 73rd quarter running.

Reading Co-operative Bank can be reached at 781.942.5000, readingcoop.com or by visiting one of their locations in Reading, North Reading, Wilmington, or Woburn.

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