

RMHS Retail Banking Students Visit the Federal Reserve Bank of Boston



READING, MA –On October 15, 2009, thirteen students in Reading Co-operative Bank’s Retail Banking course at Reading Memorial High School visited the Federal Reserve Bank in Boston.

While on the field trip, the students learned about the function of The Fed, security features on currency and what is done with counterfeit bills.

“The field trip was a great way for students to gain perspective on the important role of the Federal Reserve Bank to the banking industry. Receiving this first hand experience at the Fed allowed them to see that it was more than just text in their textbook. The students learned a lot and had a great time while doing it,” stated Michael Foley, Branch Manager of the Reading Memorial High School Educational Branch.

The Retail Banking course is a collaborative program whereby students work daily with Branch Manager, Mike Foley, in the Reading Co-operative Bank branch located in the high school performing all branch bank functions while learning about banking systems and the

economy. Many thanks to the Federal Reserve Bank of Boston for the use of their facilities and to Reading Co-operative Bank for funding transportation costs.

Reading Co-operative Bank is a progressive community bank committed to remaining an independent institution providing state of the art financial services and products to its customer base. All deposits at Reading Co-operative Bank are insured in full through the Federal Deposit Insurance Corporation and Share Insurance Fund. The Bank has received the highest Bauer Financial Five Star rating for the past 72 consecutive quarters and has offices in North Reading, Reading, Reading Memorial High School, Woburn and two in Wilmington.

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