

**EQUITY LOAN/LINE OF CREDIT APPLICATION**
**PLEASE CHECK ONE**

- 
- INDIVIDUAL APPLICATION
- 
- 
- JOINT APPLICATION

We intend to apply for joint credit.

Applicant's Initials \_\_\_\_\_

Co-Applicant's Initials \_\_\_\_\_

Date \_\_\_\_\_

 I/We hereby apply for a an Equity Loan in the amount of \$ \_\_\_\_\_

Purpose of Loan \_\_\_\_\_

**SUBJECT PROPERTY**

Property Street Address	City	County	State	Zip	No. Units
Legal Description (attach description if necessary)					
Owned by: Name(s) of Title Holder(s)		Annual Real Estate Taxes		Annual Insurance Cost \$	
Year Built		Home Purchase Price			
Date Purchased		Owner's Valuation		Assessed Valuation	
Date of Mortgage		Mortgage Balance			
Mortgage Held by Credit Union/Bank		Account Number			

This application is designed to be completed by the Applicant(s) with the lender's assistance. The Co-Applicant Section and all other Co-Applicant questions must be completed and the appropriate box(es) checked if  another person will be jointly obligated with the Applicant on the loan.

**APPLICANT**
**CO-APPLICANT**
**PERSONAL INFORMATION**

Name			Name		
Customer of Lender <input type="checkbox"/> Yes <input type="checkbox"/> No	S.S.#	Date of Birth (MM/DD/YY)	Customer of Lender <input type="checkbox"/> Yes <input type="checkbox"/> No	S.S.#	Date of Birth (MM/DD/YY)
Street Address		Home Phone	Street Address		Home Phone
Town, City, State, Zip Code		Years There	Town, City, State, Zip Code		Years There
Email Address		Cell Phone	Email Address		Cell Phone
Previous Address (Street, City, State)			Previous Address (Street, City, State)		
No. of Years Employed in Current Occupation		Self Employed <input type="checkbox"/> Yes <input type="checkbox"/> No	No. of Years Employed in Current Occupation		Self Employed <input type="checkbox"/> Yes <input type="checkbox"/> No
Occupation			Occupation		
Employed By	Telephone #	Position	Employed By	Telephone #	Position
Employer's Address		Years There	Employer's Address		Years There
Previous Employer		Years There	Previous Employer		Years There
Dependents other than listed by Co-Applicants			Dependents other than listed by Co-Applicants		
Name & Address of Nearest Relative Not Living With You			Name & Address of Nearest Relative Not Living With You		

**CREDIT INFORMATION**
**GROSS MONTHLY INCOME**
**MONTHLY HOUSING EXPENSE**

ITEM	APPLICANT	CO-APPLICANT	TOTAL	ITEM	MONTHLY AMOUNT
Base Empl. Income	\$	\$	\$	First Mortgage (P & I)	\$
Overtime				Other Financial (P & I)	
Bonuses				Hazard Insurance	
Commissions				Real Estate Taxes	
Dividends / Interest				Mortgage Insurance	
Net Rental Income				Homeowners Assn. Dues	
Other (Before completing, see notice under Describe Other Income Below)				Other	
				Total Monthly Payment	
				Utilities	
<b>TOTAL</b>	\$	\$	\$	<b>TOTAL</b>	\$

**DESCRIBE OTHER INCOME**

	Monthly Amount	RECIPIENT
You need not disclose income from alimony, child support or separate maintenance if you do not choose to have it considered as a basis for repaying this loan.	\$	<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
		<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
		<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT

**CREDIT REFERENCES:** Show all other installment debts, including Credit Union, Bank, Finance Companies, Department Stores and National Credit Cards. If there are no debts outstanding, list accounts paid in full (add additional sheets if necessary).

CREDIT TYPE, CREDITOR AND ACCOUNT NUMBER (SHOW IF JOINT OR INDIVIDUAL)	ORIG. AMOUNT MAX. CREDIT LIMIT	UNPAID BALANCE	MO. PAYMENT OR RENT	THIS ACCOUNT IN NAME(S) OF
AUTO LOAN				<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER				<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER				<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER				<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT
OTHER				<input type="checkbox"/> APPLICANT <input type="checkbox"/> CO-APPLICANT

This Statement and any other applicable supporting schedules may be completed jointly by any Co-Applicants if their assets and liabilities are sufficiently joined so that the Statement can be meaningful and fairly presented on a combined basis. Otherwise separate Statements and Schedules are required.

**ASSETS**

**LIABILITIES AND PLEDGED ASSETS**

Indicate by(\*) those liabilities or pledged assets which will be satisfied upon sale of real estate owned or upon refinancing of subject property.

STATEMENT OF ASSETS AND LIABILITIES

Table with columns: Description, Cash or Market Value, Creditors' Name, Address and Account Number, Acct. Name If Not Applicant's, Mo. Payment and Mos. Left to Pay, Unpaid Balance. Rows include Cash on Hand, Checking and Savings Accounts, Stocks and Bonds, Life Insurance, SUBTOTAL LIQUID ASSETS, Real Estate Owned, Vested Interest in Retirement Fund, Net Worth of Business Owned, Automobiles, Furniture and Personal Property, Other Assets, and TOTAL ASSETS (A).

**SCHEDULE OF REAL ESTATE OWNED (If Additional Properties Owned Attach Separate Schedule)**

Table with columns: Address of Property, Type of Property, Present Market Value, Amount of Mortgages & Liens, Gross Rental Income, Mortgage Payments, Taxes, Insurance Maintenance and Misc., Net Rental Income. Includes a TOTALS row.

AGREEMENT: The undersigned applies for the loan indicated in this application to be secured by a mortgage on the property described herein, and represents that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan.

I/We fully understand that it is a federal crime punishable by fine or imprisonment, or both to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1014.

By signing below, you acknowledge receipt of a copy of the disclosures required by Federal Regulation Z, Section 226.5(b). The disclosures required by this section are the brochures entitled Consumer Guide on Home Equity Lines of Credit and the Important Terms of Our Equity Revolving Line of Credit disclosure.

Applicant's Signature

Date

Co-Applicant's Signature

Date

**INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, sex and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws.

Applicant - Check one or more

Ethnicity -  I do not wish to provide this information

- Hispanic or Latino
 Mexican  Puerto Rican  Cuban
 Other Hispanic or Latino - Print origin:

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

Not Hispanic or Latino

Sex -  I do not wish to provide this information

- Female
 Male

Race - Check one or more  I do not wish to provide this information

American Indian or Alaska Native - Print name of enrolled or principal tribe:

- Asian
 Asian Indian  Chinese  Filipino
 Japanese  Korean  Vietnamese
 Other Asian - Print Race:

Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

Black or African American

Native Hawaiian or other Pacific Islander

- Native Hawaiian  Guamanian or Chamorro  Samoan
 Other Pacific Islander - Print Race:

Examples: Fijian, Tongan, and so on.

White

Co-Applicant - Check one or more

Ethnicity -  I do not wish to provide this information

- Hispanic or Latino
 Mexican  Puerto Rican  Cuban
 Other Hispanic or Latino - Print Origin

Examples: Argentinian, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.

Not Hispanic or Latino

Sex -  I do not wish to provide this information

- Female
 Male

Race - Check one or more  I do not wish to provide this information

American Indian or Alaska Native - Print name of enrolled or principal tribe:

- Asian
 Asian Indian  Chinese  Filipino
 Japanese  Korean  Vietnamese
 Other Asian - Print Race:

Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, etc.

Black or African American

Native Hawaiian or other Pacific Islander

- Native Hawaiian  Guamanian or Chamorro  Samoan
 Other Pacific Islander - Print Race:

Examples: Fijian, Tongan, and so on.

White

To Be Completed by Financial Institution (for application taken in person):

Was the ethnicity of the Applicant collected on the basis of visual observation or surname?

NO  YES

Was the sex of the Applicant collected on the basis of visual observation or surname?

NO  YES

Was the race of the Applicant collected on the basis of visual observation or surname?

NO  YES

Co-Applicant

NO  YES

NO  YES

NO  YES

The Demographic Information was provided through:

- Face-to-Face Interview (includes Electronic Media w/Video Component)  Telephone Interview  Fax or Mail  Email or Internet

Table with columns: Loan Originator's Signature, Loan Originator's Name (print or type), Loan Originator's Company Name, Loan Originator Number, Loan Origination Company Identifier, Date, Loan Originator's Phone Number (including area code), Loan Origination Company's Address.

This application was taken  in person  by mail  by telephone

by other \_\_\_\_\_

Approved \$ \_\_\_\_\_  Disapproved

Date \_\_\_\_\_